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RECEIPT

Valdy Investments Ltd.

This is the receipt of the **British Columbia Securities Commission** for the **CPC Prospectus** of the above Issuer dated **May 3, 2019** (the prospectus).

The prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in **Alberta**. A receipt for the prospectus is deemed to be issued by the regulator in this jurisdiction, if the conditions of the Instrument have been satisfied.

May 7, 2019

Allan Lim

Allan Lim, CPA, CA Manager, Corporate Finance

SEDAR Project Number: 2880517