

British Columbia Securities Commission

Corporate Finance SEDAR Electronic Correspondence P.O. Box 10142, Pacific Centre 701 West Georgia Street Vancouver BC V7Y 1L2 Canada Telephone: (604) 899-6500 Fax: (604) 899-6581 (BC and Alberta only) 1-800-373-6393

RECEIPT

Valdy Investments Ltd.

This is the receipt of the **British Columbia Securities Commission** for the **Preliminary CPC Prospectus** of the above Issuer dated **February 28, 2019** (the preliminary prospectus).

The preliminary prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in **Alberta.** A receipt for the preliminary prospectus is deemed to be issued by the regulator in this jurisdiction, if the conditions of the Instrument have been satisfied.

March 1, 2019

Allan Lim

Allan Lim, CPA, CA Manager, Corporate Finance

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