

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Valdy Investments Ltd. (the “Company”)
#902 – 510 Burrard Street
Vancouver, BC V6C 3A8

Item 2 Date of Material Change

February 11, 2021

Item 3 News Release

The new release dated February 11, 2021 was disseminated through Market News and Stockwatch on February 11, 2021.

Item 4 Summary of Material Change

On February 11, 2021, the Company announced that it has granted an aggregate of 450,000 stock options (each, an “Option”) to certain directors and officers for the purchase of up to 450,000 common shares of the Company pursuant to its Stock Option Plan. Each Option is exercisable for a period of ten (10) years at a price of \$0.075 per common share.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

A full description of the material change is described in Item 4 above and in the attached News Release.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Johnny Ciampi Chief Executive Officer, 604-685-0201

Item 9 Date of Report

February 19, 2021

VALDY INVESTMENTS LTD.
#902 – 510 Burrard Street
Vancouver, BC V6C 3A8

VALDY INVESTMENTS LTD. ANNOUNCES GRANT OF STOCK OPTIONS

VANCOUVER, BC – February 11, 2021 – **Valdy Investments Ltd.** (“**Valdy**” or the “**Company**”) (TSX-V: VLDY.P) is pleased to announce that it has granted an aggregate of 450,000 stock options (each, an “**Option**”) to certain directors and officers for the purchase of up to 450,000 common shares of the Company pursuant to its Stock Option Plan. Each Option is exercisable for a period of ten (10) years at a price of \$0.075 per common share.

ON BEHALF OF THE BOARD

“Johnny Ciampi”

Johnny Ciampi
Chief Financial Officer, Corporate Secretary,
Director and Promoter

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For further information, please contact:

Johnny Ciampi
Telephone: 604-685-0201
Email: johnny@maxamcapitalcorp.com